



N.VENKATESAN,B.com.,FCA
CHARTERED ACCOUNTANT
Prop- A.R.Jagannathan & Co

INDEPENDENT AUDITOR'S REPORT

To the Members of "TENCO HIRE PURCHASE AND LEASING COMPANY PRIVATE LIMITED".

We have audited the accompanying Standalone financial statements of **TENCO HIRE PURCHASE AND LEASING COMPANY PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **March 31, 2022**, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and notes to the financial statements including the summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022 and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the



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audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditor's report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



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If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with

the accounting principles generally accepted in India including the Accounting Standards referred to in Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of



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accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the audit of financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements on the whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a

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Reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



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Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;



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(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act; and

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

(i) The Company does not have any pending litigations which would impact its financial position;

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

(iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

(iv) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes on accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or



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any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entity(ies) ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(v) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes on accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entity(ies) ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(vi) Based on the audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under paras (iv) and (v) above contain any material misstatement.



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The company has not declared or paid any dividend during the year in contravention of provisions of section 123 of the Companies Act, 2013.

For A. R. Jagannathan & Co.,
Chartered Accountants
ICAI Firm Reg No: 001206S

N. Venkatesan
Proprietor
Membership No.: 022142
UDIN: 22022142APTKYL6198

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M.No : 022142
A.R.JAGANNATHAN & Co.,
Chartered Accountants
8/7,Race Course,
Coimbatore - 641 018.

Place: Coimbatore
Date: 24-08-2022



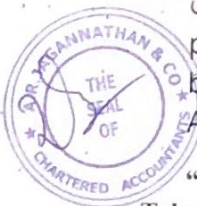
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"ANNEXURE A" TO THE INDEPENDENT AUDITOR'S REPORT

[REFERRED TO IN PARAGRAPH (2) UNDER 'REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS IN THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE TO THE MEMBERS OF TENCO HIRE PURCHASE AND LEASING COMPANY PRIVATE LIMITED ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022]

(i) **In Respect of Fixed Assets:**

- a) The company is maintaining proper records showing full particulars including quantitative details and situation of Property, plant and equipment.
- b) All the fixed assets of the Company have not been physically verified by the Management during the year but there is a regular program of verification which, in our opinion, is reasonable, having regard to the size of the Company and the nature of its assets. In accordance with the program of verification, we are unable to comment on the physical existence as such and we rely upon the certificate issued by the management during the period that there were no material discrepancies noticed on such verification.
- c) According to the information and explanations given to us, the title deeds of immovable properties, as disclosed in the standalone financial statements, are held in the name of the Company.
- d) According to the information and explanations given to us and based on our examination of the records of the company, the company has not revalued its property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.
- e) According to the information and explanations given to us and based on our examination of the records of the company, there are no proceedings initiated or pending against the company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under.



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(ii) In Respect of Inventories:

- a) In our opinion and according to the information and explanations given to us, the company is a NBFC with primary business of financing activity. Hence the requirement of inventory management does not arise.

(iii) In respect of Loans given by the Company:

- a) The company has not granted any interest free unsecured loans to parties covered in the register-maintained u/s. 189 of the Act during the year. Hence, the requirement to opine on the compliance of the section does not arise.
- b) The company has not granted any interest free unsecured loans during the year. Hence, the question of overdue amounts does not arise.

(iv) In respect of Loan to Director and Investment by the Company:

- a) The Company has not granted any loans to directors or provided guarantees or security to the parties covered under Section 185 of the Act during the year. Hence, the context of compliance with the provisions of Section 185 of the act does not apply.
- b) The Company has not made any investments or loans or guarantee or security to the parties covered under Section 186 of the Act during the year. Hence, the context of compliance with the provisions of Section 186 of the act does not apply.

(v) In respect of Deposits from Public:

In our opinion and according to the information and explanations given to us, the company being a NBFC registered with RBI shall accept any



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deposits from the members or public and the provisions of Section 73 to 76 of the Act and the rules framed there under shall not apply to the company.

(vi) In respect of Cost Accounting Records:

The Central Government has not prescribed maintenance of cost records under sub section 1 of Section 148 of the Act for the business activities of the company, Hence the provisions of this section are not applicable to the company.

(vii) In respect of Statutory Dues:

- a) According to the information and explanations given to us the company has been regular in depositing the undisputed statutory dues being Employees State Insurance, Income tax, Goods & Services Tax, Customs duty and any other material statutory dues, applicable to it with the appropriate authorities during the year.
- b) There were no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, Goods & Services Tax, customs duty, cess and any other material statutory dues outstanding as at 31st March, 2022 for a period of more than six months from the date they became payable.
- c) According to the information and explanations given to us, no disputed amounts payable in respect Provident Fund, Employee's State Insurance, Income tax, Goods & Services Tax, Customs duty, Value added tax, cess and any other material statutory dues applicable to it, were outstanding for a period of more than six months, at the year end.

(viii) Disclosure under Income Tax:

According to the information and explanations given to us, there are no such transactions which were not recorded in the books of accounts which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 and there are no previously



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unrecorded income that has been recorded in the books of accounts during the year.

(ix) In respect of Repayment of Loans:

a) According to the information and explanations given by the management, there are no defaults in repayment of loans to banks/ financial institutions during the year.

b) According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or government or government authority.

(x) In respect of utilization of IPO and further public offer:

The Company has not raised any money by way of initial public offer, further public offer (including debt instruments) and term loans during the year. Accordingly, the provisions of Clause 3(ix) of the Order are not applicable to the Company.

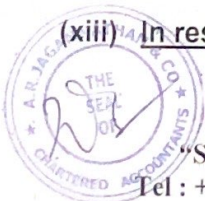
(xi) In respect of Fraud:

According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during our audit.

(xii) In respect of Managerial Remuneration:

According to the information and explanations given to us and based on our examination of the records, the Company has paid/provided for managerial remuneration in terms of section 197 read with Schedule V to the Act which in our opinion comply with the requirements of the Act.

(xiii) In respect of Nidhi Company:



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In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable

(xiv) In respect of Related Party Transactions:

According to the information and explanations given to us and based on our examinations of the records of the Company, transactions with the related parties follow section 177 and 188 of the Act, wherever applicable. The details of such related party transactions have been disclosed in the standalone financial statements as required by applicable accounting standards.

(xv) In respect of Private Placement and Preferential Issues:

According to the information and explanations given to us and based on our examination of the records, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Therefore, paragraph 3(xiv) of the order is not applicable.

(xvi) In respect of Non-Cash Transactions:

According to the information and explanations given to us and based on our examination of the records, the Company has not entered non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.



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(xvii) In respect of Registration under RBI Act, 1934:

The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

For A. R. Jagannathan & Co.,
Chartered Accountants
ICAI Firm Reg No: 001206S

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Proprietor
Membership No.: 022142
UDIN: 22022142APTKYL6198

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M.No : 022142
A.R.JAGANNATHAN & Co.,
Chartered Accountants
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Place: Coimbatore
Date: 24-08-2022



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"ANNEXURE B" TO THE INDEPENDENT AUDITOR'S REPORT

[REFERRED TO IN PARAGRAPH (2) UNDER 'REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS IN THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE TO THE MEMBERS OF TENCO HIRE PURCHASE AND LEASING COMPANY PRIVATE LIMITED ON THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022]

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **TENCO HIRE PURCHASE AND LEASING COMPANY PRIVATE LIMITED** ("the Company") as of 31 March 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.



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Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override



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of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A. R. Jagannathan & Co.,
Chartered Accountants
ICAI Firm Reg No: 001206S

N. Venkatesan
Proprietor
Membership No.: 022142
UDIN: 22022142APTKYL6198

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Place: Coimbatore
Date: 24-08-2022

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TENCO HIRE PURCHASE AND LEASING COMPANY PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2022

1. SIGNIFICANT ACCOUNTING POLICIES:

A. ACCOUNTING CONVENTION:

The standalone financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless stated otherwise and comply in all material aspects with the Accounting Standards ('AS') notified under section 133 of the Companies Act, 2013, read together with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. The accounting policies adopted in the preparation of the consolidated financial statements are consistent with those of the previous year unless stated otherwise and specifically stated.

B. USE OF ESTIMATES:

The preparation of financial statements requires the management of the company to make estimates and assumptions that affect the reported balances of Assets and Liabilities and disclosures relating to contingent liabilities as at the date of the standalone financial statements and reported amounts of income and expenses during the year. Examples of such estimates includes provision for liquidated damages, provision for income and other taxes, useful life of fixed assets, etc. Actual results could differ from the estimates made. Any revision to the accounting estimates is recognised prospectively in the year in which the events are materialized.

C. FIXED ASSETS:

Fixed assets are stated at the cost of acquisition or construction less accumulated depreciation and write down for, impairment if any. Direct costs are capitalised until the assets are ready to be put to use. When significant parts of plant and equipment are required to be replaced at intervals, the company depreciates them separately based on their specific useful lives. All other repair and maintenance costs are recognised in the statement of profit or loss as incurred. Costs to include pre-



operative expenses related to acquisition and installation of the assets concerned. Fixed assets purchased in foreign currency are recorded at cost, based on the exchange rate on the date of purchase.

D. DEPRECIATION & AMORTISATION:

The useful lives estimated by the management are given below:

(In years)

Asset	Useful Life as per Companies Act, 2013
Computer equipment's	3
Electrical equipment's	10
Furniture & Fittings	10
Plant & Machinery	15
Vehicles, Motor Cars etc.,	8

In respect of the new assets purchased during the year, the management based internal assessment of usage pattern believes that the written down value method shall best represent the manner over which management expects to amortize these assets. The management assessment of providing depreciation on new assets purchased is based on the period of asset put to use for production during the year. However, the useful lives as prescribed under Part C of Schedule II of the Companies Act 2013 are considered for the amortization of fixed assets.

Where cost of part of the asset is significant to the total cost of the asset and if the part of the asset has a different useful life than the main asset, useful life of that part is determined separately for depreciation.

E. INVESTMENTS:

Investments that are readily realisable and intended to be held for not more than a year, are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis.



Long-term investments are carried at cost. Provision for diminution in the value of investments is made if the impairment is not temporary in nature.

F. INVENTORIES:

Inventory comprises of raw materials used for manufacturing, Work-in-process, Finished goods ready for sale and stores & spares consumed in the process of production. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition.

- i) Raw material cost is determined on a weighted average basis.
- ii) Finished goods are measured at lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated cost necessary to make the sale.

G. FOREIGN CURRENCY TRANSACTIONS:

- i) Foreign Currency transactions are recorded at exchange rate prevailing on the date of such transaction.
- ii) The balances of payable/receivable at the year-end if any, are realigned at the exchange rates prevailing at the year-end and the difference on realignment is recognised in the Statement of Profit and Loss.

H. REVENUE RECOGNITION:

- i) The company derives its revenues primarily from sale of manufactured goods. Revenues from sale of goods is recognized on transfer of significant risks and rewards in accordance with the terms of contract. Revenue is shown as net of sales tax, value added tax and applicable discounts. Provisions for estimated losses on completed sale are recorded in the period in which such losses become probable based on the current estimates.
- ii) Revenue from time and material contracts is recognized when the services are rendered in accordance with the terms of contracts with clients. Advances received for services are reported as liabilities until all conditions for revenue recognition are met.
- iii) Interest income is recognized using the time-proportion method, taking into account the amount outstanding and the rate applicable.



iv) Dividend income is recognized when the right to receive the dividend is established.

I. RELATED PARTY TRANSACTIONS

The details of transaction with related parties during the year are as follows:

S No	Nature of Transaction & Name of the Person	Key Managerial Person (KMP)/ Relative	Amount (₹)
1	Managerial Remuneration Mr. Kumaran K V	KMP	3,45,980

J. TAXES ON INCOME:

The current charge for income taxes is calculated in accordance with the provisions of the Income Tax Act, 1961 and relevant tax regulations. Minimum Alternative Tax ('MAT') paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustments of future income tax liability, is considered as an asset if there is convincing evidence that the company will pay normal tax after the tax holiday period. MAT credit entitlement can be carried forward and utilised for a period as specified in the tax laws of the respective countries.

Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between taxable profits and accounting profits. Deferred tax in respect of timing differences which originate during the tax holiday period but reverse after the tax holiday period, is recognized in the period in which the timing differences originate. For this purpose, the timing difference which originates first is considered to reverse first. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. The effect on deferred tax assets and liabilities of change in tax rates is recognized in the period that includes the enactment date. Deferred tax assets on timing differences are recognized only if there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. However, deferred tax assets on the timing differences when unabsorbed depreciation and losses carried forward exist, are



recognized only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets are reassessed for the appropriateness of their respective carrying values at each balance sheet date.

K. EARNINGS PER SHARE:

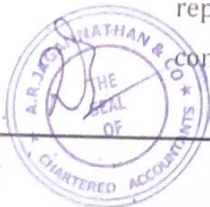
Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average numbers of equity share outstanding during the period are adjusted for events of bonus issue, rights issue to existing shareholders, share split and consolidation of shares, if any. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of equity shares outstanding during the period are adjusted for all effects of all dilutive potential equity shares.

L. CASH AND CASH EQUIVALENTS:

Cash flows are reported using the indirect method, where by net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow comprises regular revenue generating, investing and financing activities of the Company. Cash and Cash equivalents in the balance sheet comprise of cash at bank and in hand and short term, highly liquid investments having an initial maturity of 3 months or less that are readily convertible into known amounts of cash and which are subject to an insignificant risk of change in value.

M. PROVISIONS AND CONTIGENT LIABILITIES:

A provision is recognized when an enterprise has a present obligation, as a result of a past event and it is probable that an outflow of economic benefits will be required to the settle the reliably assessable obligation. Provisions are determined by best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability.



A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



TENCO HIRE PURCHASE AND LEASING COMPANY PVT. LTD.

CIN : U65921KL1995PTC008846, Reg. No. : B16-00021

BALANCE SHEET AS ON 31.03.2022

SI No.	Particulars	Note No.	For the Period ended 31.03.2022		For the Period ended 31.03.2021	
I	EQUITY AND LIABILITIES :					
(1)	Shareholders' Funds					
a	Share Capital	1.1	2,20,00,000		2,20,00,000	
b	Reserve and surplus	1.2	21,67,906		12,06,281	
c	Money received against share warrants		-	2,41,67,906	-	2,32,06,281
(2)	Share application money pending allotment		-		-	
(3)	Non-current liabilities					
a	Long-term Borrowings	3.1	92,18,400		-	
b	Deferred tax liabilities (net)		-		-	
c	Other Long-term liabilities		-		-	
d	Long-term Provisions		-	92,18,400	-	
(4)	Current liabilities					
a	Short term borrowings	4.1	15,66,020		44,00,000	
b	Trade payables					
	i) Dues to Micro and Small Enterprises		-		-	
	ii) Dues to Others		-		-	
c	Other current liabilities		2,52,144		15,72,377	
d	Short term provisions	4.2	2,90,312	21,08,476	5,89,810	65,62,187
	TOTAL			3,54,94,782		2,97,68,468
II	ASSETS:					
(5)	Non-current assets					
a	i) Property, Plant and Equipment					
	ii) Intangible Assets			4,57,121		1,51,134
	iii) Capital work in progress			-		-
	iv) Intangible Assets under development			-		-
b	Non-current Investments			-		-
c	Deferred tax assets (net)			26,929		26,929
d	Long-term Loans & Advances			2,95,69,154		2,49,76,010
e	Other Non-Current Assets			-		-
(6)	Current assets					
a	Current Investments			-		-
b	Inventories			-		-
c	Trade receivables			-		6,54,632
d	Cash and cash equivalents	6.1		29,22,628		7,40,476
e	Short term loans and advances			6,50,000		-
f	Other current assets			18,68,950		32,19,287
	TOTAL			3,54,94,782		2,97,68,468
Please refer significant accounting policies and notes to the accounts						

In Terms of our Report attached

For A.R.JAGANNATHAN & CO

Chartered Accountants

FRN : 0012065

CA.N.Venkatesan

Partner

M.No : 022142

Place : Coimbatore

Date: 24-08-2022

N.VENKATESAN.B.Com.,F.C.A.,
M.No : 022142

A.R.JAGANNATHAN & Co.,
Chartered Accountants
B/7, Race Course,
Coimbatore - 641 018. UDIN:- 22022142 APTKYL 6198

For and on Behalf of directors

B. LAKSHMI DEVI

DIN: 08132771

(Director)

K. GOVINDARAJAN

DIN: 08530402

(Director)

TENCO HIRE PURCHASE AND LEASING COMPANY PVT. LTD.
CIN : U65921KL1995PTC008846, Reg. No. : B16-00021

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31.03.2022

SI No.	Particulars	Note No.	For the Period ended 31.03.2022		For the Period ended 31.03.2021	
I	Revenue from operations	10	52,78,552		23,12,123	
II	Other income	11	58,500		2,86,111	
III	Total Revenue (I + II)			53,37,052		25,98,234
IV	Expenses:					
	Cost of material consumed		-		-	
	Purchase of Stock-in-trade		-		-	
	Changes in inventories of finished goods, work-in-progress and stock-in-trade		-		-	
	Employee benefits expenses	12	22,69,295		10,64,634	
	Finance costs		-		-	
	Depreciation and amortization expense		65,959		1,17,253	
	Other expenses	13	24,34,627		13,86,276	
	Total Expenses			47,69,881		25,68,163
V	Profit before exceptional and extra-ordinary items and tax (III - IV)			5,67,171		30,071
VI	Exceptional Item			-		-
VII	Profit before extraordinary items and tax (V - VI)			5,67,171		30,071
VIII	Extraordinary Items	14		5,89,810		-
IX	Profit before tax (VII - VIII)			11,56,981		30,071
X	Tax expense:					
a	Current tax			2,01,370		-
b	Deferred tax			-		-
XI	Profit (Loss) for the period (XI + XIV)			9,55,611		30,071
XII	Earnings per equity share:	15				
a	Basic			0.434		0.01
b	Diluted			0.434		0.01

In Terms of our Report attached
For **A.R.JAGANNATHAN & CO**
Chartered Accountants
FRN : 001206S

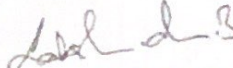

CA.N.Venkatesan


Partner
M.No : 022142

Place : Coimbatore.
Date: 24-08-2022

N.VENKATESAN, B.Com., F.C.A.,
M.No : 022142
A.R.JAGANNATHAN & Co.,
Chartered Accountants
8/7, Race Course,
Coimbatore - 641 018.

For and on Behalf of directors


B. LAKSHMI DEVI
DIN: 08132771
(Director)


K. GOVINDARAJAN
DIN: 08530402
(Director)

UDIN:- 22022142 APTKYL 6198

TENCO HIRE PURCHASE AND LEASING COMPANY PVT. LTD.
CIN : U65921KL1995PTC008846, Reg. No. : B16-00021

S No	Particulars	31.03.2022	31.03.2021		
1	Shareholder's Funds				
(a)	Share Capital				
	a. Authorised Capital CY: 22,50,000 Equity Shares of Rs. 10/- each PY: 22,50,000 Equity Shares of Rs. 10/- each	2,25,00,000	2,25,00,000		
	b. Issued,Subscribed, Called up and Paid up Capital CY: 22,00,000 Equity Shares of Rs. 10/- each PY: 22,00,000 Equity Shares of Rs. 10/- each	2,20,00,000	2,20,00,000		
		2,20,00,000	2,20,00,000		
(i)	Reconciliation of the number of shares at the beginning and at the end of the reporting period:				
	Equity shares with voting rights				
	Opening number of shares	22,00,000	20,00,000		
	Add: Fresh Issue of shares	-	2,00,000		
	Closing balance	22,00,000	22,00,000		
(ii)	Details of shares held by each shareholder holding more than 5% shares:				
	Class of shares / Name of shareholder	31.03.2022		31.03.2021	
		Number of shares held	% of holding	Number of shares held	% of holding
	Equity shares with voting rights				
1	B Lakshmi Devi	7,70,000	35.00%	-	-
2	E R Balasubramaniyan	3,74,000	17.00%	-	-
3	K Govindarajan	3,74,000	17.00%	-	-
4	B Ramasankar	1,76,000	8.00%	-	-
5	E R Aswathnarayanan	1,76,000	8.00%	-	-
6	P Niranjana	1,10,000	5.00%	-	-
7	E V Radhakrishnan	1,10,000	5.00%	-	-
8	G Thiruvikraman	1,10,000	5.00%	-	-
9	K V Kumaran	-	-	7,41,000	33.68%
10	A A Latha	-	-	3,00,000	18.18%
11	Lithu K Kumar	-	-	3,75,000	17.05%
12	Umesh	-	-	2,50,000	11.36%
		22,00,000	100%	16,66,000	80%

Note:

- 1.1 The Company has one class of equity shares having a face value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.



TENCO HIRE PURCHASE AND LEASING COMPANY PVT. LTD.
CIN : U65921KL1995PTC008846, Reg. No. : B16-00021

S No	Particulars	31.03.2022	31.03.2021
1	(b) Reserves and surplus		
(i)	Other reserves		
	Statutory Reserves		
	Opening balance	3,29,406	3,23,392
	Add: Additions / transfers during the year	1,91,122	6,014
	Closing balance (i)	5,20,528	3,29,406
(ii)	Surplus / (Deficit) in Statement of Profit and Loss		
	Opening balance	8,82,889	8,52,818
	Add: Profit / (Loss) for the year	9,55,611	30,071
		18,38,500	8,82,889
	Less: Transferred to:		
	Other reserves (Statutory Reserves)	(1,91,122)	(6,014)
	Closing balance (ii)	16,47,378	8,76,875
	Total (i + ii)	21,67,906	12,06,281

Note:

- 1.2 The amount of appropriated out of the surplus in the Statement of Profit and Loss are as under:
Rs. 1,91,122 (Previous Year: Rs. 6,014) to Statutory Reserve as prescribed by section 45-IC of the Reserve Bank of India Act, 1934, being 20% of the profit after taxes for the year ended March 31, 2022.
The company has not declared any dividend out of the profits derived for the year ended March 31, 2022.

S No	Particulars	31.03.2022	31.03.2021
3	Non-Current Liabilities		
(a)	Long-Term Borrowings		
	i) Privately Placed Non-Convertible Debentures (Secured)	78,85,000	-
	ii) Loans and advances from related parties Kumaran K V	-	44,00,000
	iii) Other loans and advances (Unsecured) Melker Finance Private Limited	13,33,400	-
		92,18,400	44,00,000

Note:

- 3.1 During the year ended March 31, 2022, the company has issued 8,110 privately placed non-convertible debentures of face value Rs. 1000/- each aggregating to Rs.81,10,000/-. However, non-convertible debentures of value Rs.11,00,000/- have been received only during the next financial year and form part of reconciled bank balance of the year ended 31st March, 2022.
- 3.2 Privately placed non-convertible debentures are secured by pari passu charge on the specified receivables arising out of loan transactions and to the extent of shortfall in asset cover by a pari passu charge on the current assets of the company.
- 3.3 Terms of repayment of non-convertible debentures and rate of interest:

S No	Basis of Maturity	No of Debentures	Amount ₹	Int Rate
1	0 - 12 Months Cumulative	225	2,25,000	11.00%
2	12 - 24 Months Cumulative	250	2,50,000	12.50%
3	12 - 24 Months Non - Cumulative	200	2,00,000	12.50%
4	24 - 36 Months Cumulative *	1660	16,60,000	13.00%
5	24 - 36 Months Non-Cumulative *	5775	57,75,000	12.50%
	Total	8110	81,10,000	-

* Special interest rate of 0.50% for senior citizens over and above the existing rate of non-convertible debentures of tenure ranging from 24 - 36 Months.

- 3.4 Unsecured loans from financial institutions carry interest rate of 0.00% repayable within a tenure of 12 months.



TENCO HIRE PURCHASE AND LEASING COMPANY PVT. LTD.
CIN : U65921KL1995PTC008846, Reg. No. : B16-00021

S No	Particulars	31.03.2022	31.03.2021
4	Current Liabilities		
(a)	Short-term Borrowings		
	i) Loans repayable on demand (Secured)		
	From Banks		
	City Union Bank Ltd - Overdraft	15,66,020	-
		15,66,020	
(c)	Other Current Liabilities		
	Current Liabilities of Long-term debt (Refer Note 3.3)	2,25,000	-
	Other payables	-	50,000
	Unmatured FC	-	12,05,415
	GST Payable	27,144	-
	Audit fee Payable	-	25,000
	Rent Payable (March 2021)	-	8,000
	Wallet Account	-	2,83,962
		2,52,144	15,72,377
(d)	Short-term Provisions		
	(i) Provision for employee benefits		
	(ii) Provision - Others		
	Provision for current tax	2,01,370	-
	Provision for standard assets	88,942	2,339
	Provision for sub-standard asset	-	4,19,576
	Provision for doubtful asset	-	1,67,895
		2,90,312	5,89,810

Note:

- 4.1 The demand loan with city union bank limited is secured by guarantee of the directors of the company. The sanctioned limited of the loan stands at Rs.75.00 lakhs during the year ended March 31, 2022.
- 4.2 Provision for standard assets are provided at 0.25% on the business loans granted to micro, small and medium enterprises and at 0.40% on the other loans of the granted by the company.

S No	Particulars	31.03.2022	31.03.2021
5	Non - Current Assets		
(c)	Deferred tax assets (net)		
	Opening balance	26,929	26,929
	Add: Deferred tax asset arising out of timing difference		
	i) Depreciation on fixed asset	-	-
		26,929	26,929
(d)	Long-term Loans & Advances - Financing Activity		
	Secured Loans		
	i) Gold Loans - Considered good	63,20,100	1,52,58,000
	ii) Vehicle Loans - Considered good	36,93,295	75,08,240
	Unsecured Loans		
	i) Business Loans to micro, small and medium enterprises - Considered good	1,95,55,759	##### #
		2,95,69,154	2,49,76,010



TENCO HIRE PURCHASE AND LEASING COMPANY PVT. LTD.
CIN : U65921KL1995PTC008846, Reg. No. : B16-00021

S No	Particulars	31.03.2022	31.03.2021
6	<u>Current Assets</u>		
(c)	<u>Trade receivables</u>		
(i)	Trade receivables outstanding for a period exceeding six months from the date they were due for payment	-	-
(ii)	Other Trade receivables		
	(a) Secured, considered good		
	FC Receivable	-	15,750
	Gold loan	-	6,36,537
	(b) Unsecured, considered good		
	Business Loan	-	2,345
	Vehicle Loan	-	-
		-	6,54,632
(d)	<u>Cash and cash equivalents</u>		
(i)	Cash on hand	4,51,356	4,50,467
(ii)	Balances with Banks :		
	a) In Current Accounts		
	Federal Bank A/c No.01555.	934	26,060
	South Indian Bank A/c No :00175	4	1,95,520
	City Union Bank A/c No.155790	14,51,038	-
	Axis Bank [CBE Branch] A/c No. 42322	19,296	68,429
	b) In Term Deposits :		
	City Union Bank - Fixed Deposit	10,00,000	-
		29,22,628	7,40,476
(e)	<u>Short Term Loans & Advances</u>		
i)	Securitiy Deposits		
	Rental Advance	4,50,000	-
ii)	Other Loans and Advances		
	Advance for Software	2,00,000	-
		6,50,000	-
(f)	<u>Other Current Assets</u>		
i)	Other receivables		
	Rental Advance : Branch	8,83,100	10,19,000
	Salary Advance : Staff	5,19,000	5,19,000
	TDS AY : 2021-22	-	3,858
	Refund receivable AY 20-21	80	80
	Conveyance Advance	2,00,349	3,26,349
	Branch Advance	2,76,371	4,16,222
	Income Refund Receivable AY : 2019-20	(9,950)	1,160
	Fixed charges receivable	-	9,33,618
	Total	18,68,950	32,19,287

Note:

- 6.1 The balances of Cash and Cash Equivalents meet the definition as per AS 3 Cash Flow Statements
- 6.2 Balance in deposit accounts with Banks have an original maturity of under 12 months from the Balance Sheet date.
- 6.3 Balance in current accounts includes Rs. 11,00,000/- towards reconciled value of non-convertible debentures issued during the year ended march 31, 2022 and cleared in the next financial year.



TENCO HIRE PURCHASE AND LEASING COMPANY PVT. LTD.

CIN : U65921KL1995PTC008846, Reg. No. : B16-00021

S No	Particulars	31.03.2022	31.03.2021
10	Revenue from operations		
(a)	Interest from Financing Activity		
	Finance Charges	39,15,041	10,48,987
	Less:	-	-
	Business loan interest	39,15,041	10,48,987
	Gold loan interest	-	6,26,599
		13,63,511	6,36,537
		52,78,552	23,12,123
11	Other Income		
(a)	Interest income		
	i) Interest on Federal Bank FD	-	25,084
	ii) Intetest on SIB FD	-	51,433
(b)	Other non-operating income		
	i) Processing charges	58,500	1,87,230
	ii) Other Income	-	22,364
		58,500	2,86,111
12	Employee benefits expense		
	Salaries and wages :-		
	Employees	19,09,802	10,51,300
	Staff welfare expenses	-	1,635
	Remuneration to Directors	3,45,980	-
	Employee Insurance	13,513	11,699
		22,69,295	10,64,634



TENCO HIRE PURCHASE AND LEASING COMPANY PVT. LTD.
CIN : U65921KL1995PTC008846, Reg. No. : B16-00021

S No	Particulars	31.03.2022	31.03.2021
13	Other Expenses		
	Administrative Expenses	3,00,017	-
	Advertisement Expenses	28,075	-
	Bank Charges	1,12,110	1,747
	Branch office expenses	1,12,041	-
	Consultant Charges	25,000	-
	Conveyance	2,60,536	1,36,327
	Debenture Interest paid	67,508	-
	Interest on Unsecured Loan	2,10,000	-
	GST	3,991	-
	Loan processing charges	47,200	-
	Miscellaneous Expenses	73,942	4,237
	Printing Charges	48,689	26,341
	Professional Charges	1,16,625	-
	Rent	1,95,095	1,41,703
	Repair and Maintenance	-	52,450
	Software Charges	50,000	-
	Travelling Expenses:-		
	Directors	5,44,090	27,500
	Others	-	56,360
	HP Commission	-	13,400
	Payment to Auditors :		
	For Audit	1,37,400	25,000
	For Other Services	4,130	2,975
	Loss on sale of Land	-	2,80,000
	Telephone Charges	9,236	41,864
	CIC Membership Fee	-	23,600
	Electricity Charges	-	19,925
	Filing Fee	-	4,800
	Bad debt	-	15,000
	General Meeting Expenses	-	12,140
	Professional Charges	-	20,250
	Professional Tax	-	3,180
	Periodicals	-	3,135
	Interest & penalty	-	2,407
	Locker Rent	-	1,666
	Postage	-	1,158
	Labour Fee	-	400
	Land tax	-	173
	Provision for NPA		
	Provision for standard assets	88,942	-
	Provision for NPA	-	4,68,538
		24,34,627	13,86,276



TENCO HIRE PURCHASE AND LEASING COMPANY PVT. LTD.
CIN : U65921KL1995PTC008846, Reg. No. : B16-00021

S No	Particulars	31.03.2022	31.03.2021
14	<u>Extra-ordinary Items</u>		
	Reversal of provision of earlier years	5,89,810	-
		5,89,810	-

S No	Particulars	31.03.2022	31.03.2021
15	<u>Earnings Per Share (EPS)</u>		
	i) Profit after tax	9,55,611	30,071
	ii) Weighted average number of equity shares (Nos.)	22,00,000	22,00,000
	Face Value of Equity Shares	Rs. 10	Rs. 10
	iii) Basic and diluted earnings per share (i / ii)	0.43	0.01



TENCO HIRE PURCHASE AND LEASING COMPANY PVT. LTD.

CIN : U65921KL1995PTC008846, Reg. No. : B16-00021

NOTE: 5 - Property, Plant and Equipment as on 31.03.2022

PARTICULARS	Useful life	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		AS ON 01.04.2021	ADDITION	HEAD OFFICE DEDUCTIONS	AS ON 31.03.2022	AS AT 01.04.2021	HEAD OFFICE FOR THE YEAR	AS AT 31.03.2022	HEAD OFFICE	
									AS ON 31.03.2022	AS ON 31.03.2021
i) Tangible Assets										
Land	-	-	-	-	-	-	-	-	-	-
Capital WIP	-	16,030	-	16,030	-	-	-	16,030	16,030	16,030
Computer	3	28,000	-	28,000	26,600	-	26,600	1,400	1,400	1,400
UPS	3	6,400	-	6,400	5,170	777	5,947	453	1,230	1,230
CCTV	10	50,584	-	50,584	16,894	8,722	25,616	24,968	33,690	33,690
Laptops	3									
Furniture	10									
		1,01,014	-	1,01,014	48,664	9,499	58,163	42,851	52,350	52,350



TENCO HIRE PURCHASE AND LEASING COMPANY PVT. LTD.

CIN : U65921KL1995PTC008846, Reg. No. : B16-00021

NOTE: 5 - Property, Plant and Equipment as on 31.03.2022

PARTICULARS	Useful Life	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		AS ON 01.04.2021	ADDI-TIONS	AS ON 31.03.2022	AS AT 01.04.2021	FOR THE YEAR	AS AT 31.03.2022	AS ON 31.03.2022	AS ON 31.03.2021
i) Tangible Assets									
Laptops	3	98,098	96,946	1,95,044	45,913	39,838	85,751	1,09,293	52,185
Furniture	10	47,790	2,75,000	3,22,790	12,371	9,560	21,931	3,00,859	35,419
		1,45,888	3,71,946	5,17,834	58,284	49,398	1,07,682	4,10,152	87,604
ii) Intangible assets									
Software	3	50,000		50,000	38,820	7,061	45,881	4,119	11,180
		50,000	-	50,000	38,820	7,061	45,881	4,119	11,180
TOTAL		1,95,888	3,71,946	5,67,834	97,104	56,459	1,53,563	4,14,271	98,784



Sl. No.	Name of Asset	Gross Value of Asset as on 01.04.2020	Salvage Value	WDV as on 31.3.2020	Remaining Useful Life	Salvage Value / Cost of Asset	i / remaining useful life	(S/C) $\frac{1}{n}$	$(1-\frac{S}{C}) \frac{1}{n} \times 100$	CY Depreciation		
										O P e n i n g	A d d i t i o n	D e l e t i o n
1	Computer	28,000	1,400	5,175	2	0.27	0.50	0.52	47.99	2,483		2,483
2	UPS	6,400	320	4,728	2	0.07	0.50	0.26	73.98	3,498		3,498
3	Laptops	39,500	1,975	38,816	2	0.05	0.50	0.23	77.44	30,060		30,060
4	CCTV	50,584	2,529	46,566	9	0.05	0.11	0.72	27.65	12,876		12,876
5	Software	50,000	2,500	11,180	2	0.05	0.50	0.22	77.64	8,680		8,680
6	Laptops	96,946	4,847	92,099	3	0.05	0.33	0.37	63.16	58,169		58,169
7	Furniture	2,75,000	13,750	2,61,250	10	0.05	0.10	0.74	25.89	67,629		67,629
		5,46,430		4,59,814						1,83,395	-	57,598

